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**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF WYOMING**

CUSTODIA BANK, INC.,

Plaintiff,

v.

FEDERAL RESERVE BOARD OF
GOVERNORS and FEDERAL RESERVE
BANK OF KANSAS CITY,

Defendants.

No. 1:22-cv-00125-SWS

**JOINT MOTION OF DEFENDANTS FEDERAL RESERVE BANK
OF KANSAS CITY AND FEDERAL RESERVE BOARD OF GOVERNORS TO
DISMISS THE COMPLAINT AS MOOT**

The Court’s Order on Defendants’ motions to dismiss left standing Claims I, II, IV, and the due process portion of Claim III from Custodia’s Complaint. *See Order Granting in Part and Denying in Part Defendants’ 12(b)(6) Motions to Dismiss*, ECF No. 102 at 38. Each of these remaining claims seeks the same relief: an order compelling the Federal Reserve Bank of Kansas City (“FRBKC”) to promptly decide Custodia’s request for a master account. *See Compl. ¶¶ 81, 91, 101, 109.* On January 27, 2023, FRBKC provided Custodia a letter stating that FRBKC had denied Custodia’s request for a master account and providing the basis for that decision.

Given that Custodia has obtained the relief requested in its remaining claims, the Court should dismiss this case as moot under Article III of the Constitution, which permits federal courts to adjudicate only live controversies. *See Alvarez v. Smith*, 558 U.S. 87, 92 (2009). Because mootness deprives the court of subject matter jurisdiction, a moot case must be dismissed. *See, e.g., McClelland v. City of Albuquerque*, 100 F.3d 863, 867 (10th Cir. 1996) (“Mootness is a threshold issue because the existence of a live case or controversy is a constitutional prerequisite to federal court jurisdiction.”). Furthermore, an “actual controversy must be extant at all stages of review, not merely at the time the complaint is filed.” *Alvarez*, 558 U.S. at 92 (internal quotation marks omitted). A case can become moot where, as here, an event occurs during the pendency of the action that makes it impossible for the court to grant the relief requested. *Church of Scientology v. United States*, 506 U.S. 9, 12 (1992); *see also Kan. Judicial Review v. Stout*, 562 F.3d 1240, 1245 (10th Cir. 2009) (“If, during the pendency of the case, circumstances change such that the plaintiff’s legally cognizable interest in a case is extinguished, the case is moot, and dismissal may be required.”). “It has long been settled that a federal court has no authority to give opinions upon moot questions or abstract propositions, or to declare principles or rules of law which cannot affect the matter in issue in the case before it.” *Church of Scientology*, 506 U.S. at 12 (internal quotation marks omitted). Actions alleging unreasonable delay are thus mooted once the allegedly delayed action has been taken. *See, e.g., Landrith v. Schmidt*, 732 F.3d 1171, 1172–73 (10th Cir. 2013) (mandamus petition claiming district court had unreasonably delayed ruling was moot once district court ruled); *cf. St. Pierre v. Norton*, 498 F. Supp. 2d 214, 223 (D.D.C. 2007) (“a claim for unlawful delay of agency action becomes moot once the agency takes the requested action”).

CONCLUSION

For the foregoing reasons, the Complaint should be dismissed.

Dated 27 January 2023

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CERTIFICATE OF SERVICE

I certify the foregoing ***Federal Reserve Bank of Kansas City and Federal Reserve Board of Governor's Motion to Dismiss*** was served upon all parties to this action pursuant to the Federal Rules of Civil Procedure on 27 January 2023, and that copies were served as follows:

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